



Application for Federalsburg Enterprise Zone Certification

Please complete this application to determine if your business, property, or developer is eligible for Enterprise Zone tax credits. You will receive a letter from the Enterprise Zone Administrator indicating which credit(s) you are eligible for. You will also be notified if you are not eligible for any credits. Please print and keep a copy of this application for your records.

Eligibility Requirements

- Your business and/or property must be located within the Federalsburg Enterprise Zone. *The zone encompasses all three industrial parks, most of the commercial areas within town limits, and some industrial properties outside town limits. If you are unsure if your property is within the zone, please contact the Town of Federalsburg at 410.754.8173.*
- To earn real property tax credits, you must:
 - Complete sections **A, B, and C** of this application
 - Make at least **\$100,000** in real property improvements
- To earn tax credits for employment, you must:
 - Complete sections **A and D** of this application
 - Hire at least one net new hire in the State of Maryland in which the employee(s) works at least 35 hours per week and is paid at least 150% of the federal minimum wage

The full Enterprise Zone statute is accessible online at:

<http://commerce.maryland.gov/Documents/FinanceDocument/maryland-enterprise-zones-statute.pdf>

If you have questions about the application process or Enterprise Zone benefits, please contact Caroline County Economic Development at dbowden@carolinemd.org or 410-829-2763.

Completed applications may be submitted by email to dbowden@carolinemd.org or by mail to:

Enterprise Zone Administrator
Caroline County Economic Development
9194 Legion Rd, Ste 1
Denton, MD 21629

You will receive an email confirming receipt of your application. If you do not receive confirmation, please call us at 410-829-2763.



Application for Maryland State Enterprise Zone Certification in Federalsburg, Maryland

This application will determine whether your business, property, or developer is eligible for Maryland Enterprise Zone tax credits. If determined to be eligible, you will receive a letter from the Enterprise Zone Administrator indicating which tax credit(s) you are eligible to receive.

Applying For:

Income Tax Credit _____

Real Property Tax Credit _____

This Section is to be filled by Local Zone Administrators Only

- To be eligible, an applicant must answer all questions in Sections A and B
- If applying for the "Property" tax credit, please complete Section C
- If applying for the "Employment (income)" tax credit, please complete Section D

Section A: Applicant Information

Name of Business / Developer applying for Enterprise Zone credits:

Name of Contact Person: _____

Title: _____

Phone: _____

Email: _____

Mailing Address: _____

Section B: Enterprise Zone Property Information

Enterprise Zone Property Address: _____

Property Tax Account Number: _____

Property Ownership: _____

Lease: _____ Own: _____



Section C: Enterprise Zone Property Improvements Information

To be eligible for Enterprise Zone property tax credits, the application must be submitted prior to the project completion date and issuance of User/Occupancy Permits. If the developer or company making property improvements is applying on behalf of the property owner, the property owner must concur with the application by co-signing below. The property tax credits are automatically applied to the property tax bill (i.e., directly awarded to the property owner only). If you are not applying for the property tax credit, this section may be left blank.

Owner of the Real Property: _____

Mailing address of property owner: _____

Phone: _____

Email Address: _____

Project Start Date: _____

Anticipated Project Completion Date: _____

Briefly describe capital improvements plans: _____

Type of Construction and Costs

Cost of building(s) & land (acquisition): \$ _____

New Construction: \$ _____

Rehabilitation: \$ _____

Cost of new machinery & equipment*: \$ _____

I agree as a condition of certification to provide all data required by the Enterprise Zone Administrator as requested.

Name of Applicant: _____ Position/Title: _____

Applicant Signature: _____ Date: _____

Name of Property Owner: _____ Position/Title: _____

Property Owner Signature: _____ Date: _____

*Cost of new machinery & equipment is not a part of real property assessment.



Section D: Enterprise Zone Employment Tax Credit Information

To be eligible of Enterprise Zone employment tax credits, please complete the following section. Employment tax credits to be applied against State income tax liabilities are available for certain new employees hired in the Enterprise Zone. The requirements for qualified employees can be found on Maryland Department of Commerce Website: <http://commerce.maryland.gov/fund/programs-for-businesses/enterprise-zone-tax-credit>. If you are not applying for the employment tax credit, this section may be left blank.

Federal Employer Identification Number (EFIN): _____

Unemployment Insurance #: _____ NAICS Code (if available): _____

Type of Business (i.e., restaurant, retail, financial services, etc.): _____

Is business located in the Enterprise Zone now? Yes _____ No _____

If yes, since what year: _____

Is the business relocation from another place? Yes _____ No _____

If yes, where was the previous location?: _____

Is the business a new, start-up? Yes _____ No _____

Did the Enterprise Zone benefits affect your decision to locate at this address? Yes _____ No _____

If yes, please explain how the Enterprise Zone benefits will assist your business. :

Number of existing employees: _____

If you are new to the Enterprise Zone, please provide the number of employees before relocating or locating in the Enterprise Zone: _____

If you were already located in the Enterprise Zone, please provide the number of employees as of date of this application in the Enterprise Zone: _____

Number of new full-time jobs to be created in the Enterprise Zone in the next 12 months: _____

Number of new part-time jobs to be created in the Enterprise Zone in the next 12 months: _____

I agree as a condition of certification to provide all data required by the Enterprise Zone Administrator as requested.

Name of Applicant: _____ Position/Title: _____

Signature: _____ Date: _____